

NMHJA Policy on Handling of Checks Returned by Bank for Insufficient Funds (NSF)

Effective immediately, non-competition related default payments provided to NMHJA will receive a written notification of the debt by a NMHJA representative. The responsible party will have 30 days from the date of the notification to bring the delinquency current using cash or certified funds only. If the account is not brought current within that time period, or prior to the next event (whichever comes first), then the individual in question will not be allowed to participate in future NMHJA events including competitions and/or other NMHJA sanctioned functions until the debt is paid in full. Said individual will also be responsible for a \$25 fee per default transaction (e.g., each time a check is returned NSF) as a result of the default payment; personal checks or otherwise. Competition related default payments will be handled through the United States Equestrian Federation process.